

# MANGALORE ELECTRICITY SUPPLY COMPANY LIMITED

(Government of Karnataka Undertaking)



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Ref : MESCOM/CFO/CA(RFA)/DCA(F)/AO(A/cs)/F-62(a)/ *cyf - 15*

Date : 21.09.2018

## OFFICIAL MEMORANDUM

**Sub: Issue of new account codes.**

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Following new sub-account codes are opened with effect from 01.04.2018.

Account code	Account Head	Description
46.109	Penalty recovered from Suppliers/ Contractors for delay in supplies/ execution of work, pending further orders.	<p>On recovery of penalty from suppliers/ Contractors for delay in supplies/ execution of work, the amount shall be initially credited to Account Code 46.109.</p> <p>If decision is taken by the Competent Authority to condone the delay and refund the penalty, this account code shall be debited on refund.</p> <p>If decision is taken by the Competent Authority to not to condone the delay, the penalty recovered shall be transferred to Account Code 62.915 by debiting Account Code 46.109.</p> <p>In case no request for condonation of delay is made by the Agency/ Contractor within a period of 12 (Twelve) Months from the date of commissioning of the work/ Supply of Materials, the penalty amount held under Account code 46.109 shall be transferred to Account Code 62.915 immediately after completion of such period.</p> <p>Item wise details shall be maintained for the balances held under this head.</p>
62.915	Penalty recovered from Suppliers/ Contractors for delay in supplies/ execution of work.	<p>On recovery of penalty from suppliers/ Contractors for delay in supplies/ execution of work, the amount shall be initially credited to Account Code 46.109. ✓</p> <p>If decision is taken by the Competent Authority to not to condone the delay, the penalty recovered shall be transferred to Account Code 62.915 by debiting Account</p>

*EE (IT-1/2)*

*to (IT)*  
*27/09/18*

*(C)*

		<p>Code 46.109.</p> <p>In case no request for condonation of delay is made by the Agency/ Contractor within a period of 12 (Twelve) Months from the date of commissioning of the work/ Supply of Materials, the penalty amount held under Account code 46.109 shall be transferred to Account Code 62.915 immediately after completion of such period.</p>
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Chief Financial Officer  
MESCOM, Mangaluru.

**Copy to:**

1. Financial Advisor, (Internal Audit), MESCOM, Corporate Office, Mangaluru.
2. Chief Engineer (Ele), MESCOM, O&M Zone, Mangaluru/Shivamogga.
3. Controller of Accounts (RF&A), MESCOM, Corporate Office, Mangaluru.
4. Controller of Accounts, MESCOM, Zonal Office, Mangaluru/Shivamogga.
5. Superintending Engineer (Tech)/(Comml)/(Purchase),(Proj) MESCOM, Corporate Office.
6. Superintending Engineer (Ele) (HRD), MESCOM, Maroli, Kulashekara, Mangaluru.
7. All the Superintending Engineer (Ele), O & M Circles, MESCOM.
8. Executive Engineer (IT), MESCOM, Corporate Office.
9. All the Deputy Controller of Accounts, MESCOM, Corporate Office/Circles.
10. AGM (A&HRD)/(Est), MESCOM, Corporate Office Mangaluru.
11. Deputy Controller of Accounts, HRD Centre, MESCOM, Maroli, Kulashekara, Mangaluru.
12. All the Executive Engineers, O&M Divisions, MESCOM.
13. All the Accounts Officers, MESCOM, Divisions/Circles/Zones/Corporate Office.
14. All the Accounts Officers (IA), MESCOM, Corporate Office & O&M Divisions.
15. PS to MD/DT/GM.
16. OC/MF.