



**MANGALORE ELECTRICITY SUPPLY COMPANY LIMITED**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2021**

(□ in Lakh)

Particulars	Note No.	As at 30th September , 2021 (Ind-AS)	As at 31st March , 2021 (Ind-AS)
<b>ASSETS</b>			
<b>I Non Current Assets</b>			
(a) Property, plant and equipment	3	2,83,653.96	2,80,778.26
(b) Capital work-in-progress	4	28,913.08	22,949.56
(c) Intangible assets	5	273.55	496.10
(d) Financial assets			
(i) Investments	6	1.00	1.00
(ii) Other financial assets	7	13,326.04	12,957.67
(e) Non-current tax assets (Net)	8	5,833.67	4,122.93
(f) Other non-current assets	9	807.04	807.04
<b>Total Non-current Assets (I)</b>		<b>3,32,808.34</b>	<b>3,22,112.56</b>
<b>II Current Assets</b>			
(a) Inventories	10	3,775.53	3,156.55
(b) Financial assets			
(i) Trade receivables	11	73,536.04	74,176.60
(ii) Cash and cash equivalents	12	6,480.04	4,390.41
(iii) Bank Balances other than (ii) above	13	169.26	148.20
(iv) Other financial assets	14	1,42,988.58	1,44,247.09
(c) Current Tax Assets (Net)	15	1,210.83	2,098.49
(d) Other current assets	16	400.04	686.31
<b>Sub-Total</b>		<b>2,28,560.32</b>	<b>2,28,903.65</b>
Non-current Assets held for sale	17	170.87	441.44
<b>Total Current Assets (II)</b>		<b>2,28,731.19</b>	<b>2,29,345.09</b>
<b>Total Assets (I+II)</b>		<b>5,61,539.53</b>	<b>5,51,457.65</b>
<b>III Regulatory Deferral Account Debit Balance</b>			
<b>Total Assets &amp; Regulatory account balance (I+II+III)</b>	18	<b>87,541.03</b>	<b>92,698.53</b>
<b>Total Assets &amp; Regulatory account balance (I+II+III)</b>		<b>6,49,080.56</b>	<b>6,44,156.18</b>
<b>EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity Share Capital	19	66,242.35	61,944.16
(b) Other Equity	20	30,744.08	26,175.83
<b>Total Equity (I)</b>		<b>96,986.43</b>	<b>88,119.99</b>
<b>II Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	21	1,12,920.90	1,01,053.81
(ii) <b>Trade payables</b>			
- total outstanding dues of micro and small enterprises	22	-	-
- total outstanding dues of creditors other than micro and small enterprises	22	62,957.37	60,114.46
(iii) Other financial liabilities	23	1,16,439.80	1,15,982.31
(b) Provisions	24	9,000.79	8,127.32
(c) Deferred Income	25	69,644.56	62,606.66
(d) Other non-current liabilities	26	38.79	38.79
<b>Total Non-current Liabilities (II)</b>		<b>3,71,002.21</b>	<b>3,47,923.35</b>
<b>III Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	27	40,569.08	39,834.99
(ii) <b>Trade payables</b>			
- total outstanding dues of micro and small enterprises	28	-	-
- total outstanding dues of creditors other than micro and small enterprises	28	27,336.38	24,945.94
(iii) Other financial liabilities	29	70,909.29	1,17,229.78
(b) Provisions	30	2,256.46	2,256.46
(c) Deferred Income	25	-	3,904.95
(d) Other Current Liabilities	31	40,020.71	19,940.72
<b>Total Current Liabilities (III)</b>		<b>1,81,091.92</b>	<b>2,08,112.84</b>
<b>Total Liabilities (II+III)</b>		<b>5,52,094.13</b>	<b>5,56,036.19</b>
<b>Total Equity and Liabilities</b>		<b>6,49,080.56</b>	<b>6,44,156.18</b>

Notes 1 to 43 are an integral part of the financial statements

**Chief Financial Officer**  
**MESCOM, Mangaluru**



**MANGALORE ELECTRICITY SUPPLY COMPANY LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021**

(₹ in Lakh)

Particulars		Note No.	Year ended 30th September, 2021 (Ind-AS)	Year ended 31st March, 2021 (Ind-AS)
I	Revenue from operations	32	1,81,772.57	3,60,673.92
II	Other Income	33	6,887.34	18,653.83
III	<b>Total income (I + II)</b>		<b>1,88,659.91</b>	<b>3,79,327.75</b>
IV	<b>Expenses</b>			
	Cost of Power Purchased	34	1,22,034.96	3,10,880.45
	Employee Benefits Expenses	35	25,612.88	46,761.12
	Finance Costs	36	6,609.05	13,165.84
	Depreciation and amortization expenses	37	10,113.31	19,304.97
	Other Expenses	38	11,043.40	21,558.37
	<b>Total expenses (IV)</b>		<b>1,75,413.60</b>	<b>4,11,670.75</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>		<b>13,246.31</b>	<b>(32,343.00)</b>
VI	Exceptional items (income)/expenses (net)	39	-	(795.98)
VII	<b>Profit/(Loss) before tax (V + VI)</b>		<b>13,246.31</b>	<b>(31,547.02)</b>
VIII	<b>Tax expense:</b>			
	(1) Current tax	40	-	-
	(2) Deferred tax		-	-
	<b>Less: MAT credit entitlement</b>		-	-
	<b>Total tax expense (VIII)</b>		<b>-</b>	<b>-</b>
IX	<b>Profit/(Loss) for the year before movement in regulatory deferral account balance (VII - VIII)</b>		<b>13,246.31</b>	<b>(31,547.02)</b>
X	Net Movement in Regulatory Deferral Account Balance related to Profit or Loss	41	(5,157.50)	26,250.33
XI	<b>Profit for the year and movement in regulatory deferral account balance (IX + X)</b>		<b>8,088.81</b>	<b>(5,296.69)</b>
XII	<b>Other comprehensive income</b>			
	<b>A</b> (i) Items that will not be reclassified to Profit & Loss		-	-
	(ii) Income tax relating to items that will not be reclassified to Profit & Loss		-	-
	<b>B</b> (i) Items that will be reclassified to Profit or Loss		-	-
	(ii) Income tax relating to items that will be reclassified to Profit & Loss		-	-
	<b>Total other comprehensive income (XII)</b>		<b>-</b>	<b>-</b>
XIII	<b>Total comprehensive income for the year (XI+XII)</b>		<b>8,088.81</b>	<b>(5,296.69)</b>
XIV	<b>Earnings per equity share:</b>			
	Before net movement in regulatory deferral account balance			
	(1) Basic (in ₹)		2.20	0.28
	(2) Diluted (in ₹)		-	-
	After net movement in regulatory deferral account balance			
	(1) Basic (in ₹)		1.34	0.82
	(2) Diluted (in ₹)		-	-

**Notes 1 to 43 are an integral part of the financial statements**

**Chief Financial Officer  
MESCOM, Mangaluru**

**Note 4 - Capital work-in-progress**

(₹ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
4.1	Capital Works in Progress	28718.92	22827.05
4.2	Revenue expenses pending allocation over capital works - Interest	-	-
4.3	Preliminary expenditure on survey / feasibility studies of projects pending allocation	194.16	122.52
	<b>Total</b>	<b>28913.08</b>	<b>22949.57</b>

**Note 5 - Intangible assets**

(₹ in Lakh)

**Note 6 - Investments**

(₹ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>6.1</b>	<b>(Unquoted Investments fully paid up)</b>		
6.1.1	Investment in Equity share capital of Power Company of Karnataka Limited (100 Equity shares of ₹ 1,000 each)	1.00	1.00
	<b>Total</b>	<b>1.00</b>	<b>1.00</b>
	<b>Name of the Shareholder</b>	<b>No. of Shares (₹.1000 each)</b>	<b>Amount (In ₹.)</b>
	Mangalore Electricity Supply Company Limited	98	98000
	Managing Director, KPTCL, Nominee Shareholder of MESCOM	2	2000
	<b>Total</b>	<b>100</b>	<b>100000</b>

**Note 7 - Other Non-current Financial assets**

(₹ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>7.1</b>	<b>(Unsecured, considered good unless otherwise stated)</b>		
7.1.1	Deposit with Andhra Pradesh Power Generation Corporation Ltd	1400.00	1400.00
7.1.2	Deposit with others	1024.30	655.93
7.1.3	Subsidy / Grant receivable from GoK	10901.74	10901.74
	<b>Total</b>	<b>13326.04</b>	<b>12957.67</b>

**Note 8 - Non-current Tax Assets (Net)**

(₹ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
8.1	Income Tax paid in advance (Tax Asset)	1712.74	2.00
8.2	MAT Credit Entitlement	4120.93	4120.93
8.3	<b>Less:</b> Provision for current tax liabilities	0.00	0.00
	<b>Total</b>	<b>5833.67</b>	<b>4122.93</b>

**Note 9 - Other non-current assets**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>9.1</b>	<b>(Unsecured, considered good unless otherwise stated)</b>		
9.1.1	Amount deposited with PF Authorities	807.04	807.04
	<b>Total</b>	<b>807.04</b>	<b>807.04</b>

**Note 10 - Inventories**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>10.1</b>	<b>Stores &amp; Spares</b>		
10.1.1	Materials Stock Account	3768.72	3300.04
10.1.2	Material imprest Account	4.19	4.19
10.1.3	Materials Account - Temporary works	2.62	2.62
	<b>Sub-Total</b>	<b>3775.53</b>	<b>3306.85</b>
10.2	<b>Less:</b> Provision for loss on obsolescence of stock	0.00	150.30
	<b>Total</b>	<b>3775.53</b>	<b>3156.55</b>

**Note 11 - Current Trade receivables**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>11.1</b>	<b>Sundry Debtors for sale of Power – LT, HT &amp; Others</b>		
11.1.1	Secured and considered good	53226.01	32715.06
11.1.2	Un-secured and considered good	0.00	21802.85
11.1.3	Electricity Tax	3742.74	2988.52
	<b>Sub-Total</b>	<b>56968.75</b>	<b>57506.43</b>
11.1.4	<b>Less:</b> Provision for withdrawal of Revenue demand	841.58	898.81
11.1.5	<b>Less:</b> Provision for Doubtful dues from consumers	6146.07	5994.11
	<b>Net Receivables against Supply of Power</b>	<b>49981.10</b>	<b>50613.51</b>
11.1.6	Sundry Debtors for Un Billed Revenue - Un-secured and considered good	23554.94	23563.09
	<b>Total</b>	<b>73536.04</b>	<b>74176.60</b>

**Note 12 - Cash and cash equivalents**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>12.1</b>	<b>Balances with Banks:</b>		
12.1.1	Collecting Bank Accounts (Non-operative)	3679.79	648.01
12.1.2	Disbursement Bank Accounts (Operative)	2356.58	3261.94
12.1.3	Transit account with Head Office	0.00	6.96
	<b>Sub-Total</b>	<b>6036.37</b>	<b>3916.91</b>
<b>12.2</b>	Cash on hand	440.20	319.39
<b>12.3</b>	Cheques on hand	0.00	151.34
<b>12.4</b>	Postage stamp on hand	3.47	2.78
	<b>Total</b>	<b>6480.04</b>	<b>4390.42</b>

**Note 13 - Other Bank Balances**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>13.1</b>	Restricted bank balance - Deposit with Courts	3.84	3.84
<b>13.2</b>	Deposits with Banks towards Bank Guarantee	165.42	144.36
	<b>Total</b>	<b>169.26</b>	<b>148.20</b>

**Note 14 - Other Current financial assets**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
	<b>(Unsecured, considered good unless otherwise stated)</b>		
14.1	Receivables from KPTCL & other ESCOMs for transfer of material and other transactions	34432.19	34432.19
14.2	Subsidy receivable from State Govt. towards free power supply to IP Sets upto 10 HP	104304.91	100657.91
14.3	Cost of energisation of Rural Drinking Water Supply works receivable from Panchayaths	1903.56	1835.86
14.4	Advances to Staff	254.79	188.00
14.5	Recoverable from Employees	43.83	87.59
14.6	Amount receivable from P&G Trust	516.32	204.35
14.7	Advance payments to power suppliers	-	0.00
16.8	Amount receivable from State Govt. towards reliefs given to MSME Electrical consumers	854.52	854.52
14.8	Other Receivables	678.46	5986.67
	<b>Total</b>	<b>142988.58</b>	<b>144247.09</b>

**Note 15 - Current Tax Assets (Net)**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>15.1</b>	<b>Advance Income Tax</b>		
15.1.1	Income Tax paid in advance (Tax Asset)	765.00	1,704.28
15.1.2	TCS paid to the suppliers on purchases	158.17	106.55
	<b>Sub-Total</b>	<b>923.17</b>	<b>1810.83</b>
15.2	MAT Credit Entitlement	287.66	287.66
	<b>Total</b>	<b>1210.83</b>	<b>2098.49</b>

**Note 16 - Other Current Assets**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
	<b>(Unsecured, considered good unless otherwise stated)</b>		
16.1	Capital Advances to Suppliers and contractors	132.21	148.64
16.2	Advances to Power Company of Karnataka Ltd.	101.48	372.08
16.3	Advances paid to SLDC towards UI Charges	-	0.00
16.4	Prepaid Expenses	11.96	16.20
16.5	Advance made to M/s. KREDL towards beneficiary contribution against supply of LED Solar Lanterns	-	0.00
16.6	Compensation for injuries, death and damages paid to Staff/ outsiders pending investigation.	154.39	149.39
	<b>Total</b>	<b>400.04</b>	<b>686.31</b>

**Note 17 - Non-current assets held for sale**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
17.1	Plant, equipment, lines & cables	600.41	722.05
	Released Assets Control Account	1.36	0.00
17.2	<b>Less:</b> Provision for loss on obsolescence of stock	430.90	280.61
	<b>Total</b>	<b>170.87</b>	<b>441.44</b>

**Note 18 -Regulatory deferral account debit balance**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
18.1	Regulatory Asset - KERC	87541.03	92698.53
	<b>Total</b>	<b>87541.03</b>	<b>92698.53</b>

**Note 19 - Equity Share Capital**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
19.1	Authorised Share Capital 100,00,00,000 Equity Shares of □ 10/- each	100000.00	100000.00
19.2	Issued, subscribed and fully paid up Share Capital 61,94,41,631 Equity Shares of □ 10/- each  (PY 55,86,80,231 Equity Shares of □ 10/- each)	66242.35	61944.16
	<b>Total</b>	<b>66242.35</b>	<b>61944.16</b>

19.3 Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

Particulars	Share Capital (□ in Lakh)	
	FY 2020-21	FY 2019-20
<b>Balance as at the beginning of the year</b>	<b>61944.16</b>	<b>55868.02</b>
Changes during the year	4298.19	6076.14
<b>Outstanding as at the end of the year</b>	<b>66242.35</b>	<b>61944.16</b>

19.5 Details of shareholders holding more than 5% equity shares in the Company are as under:-

Name of equity share holders :Governor of Karnataka

As at the end of	% holding
30.09.2021	99.99
31.03.2021	99.99

**Note 20 - Other equity**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
20.1	Share Application Money Pending Allotment	0.00	3496.28
20.2	Proposed Adj. to Net worth	764.00	764.00
20.3	Capital Reserve	132.66	132.66
20.4	Reserve for Material Cost Variance	3915.75	3940.00
20.5	Retained Earnings	25931.67	17842.89
	<b>Total</b>	<b>30744.08</b>	<b>26175.83</b>

**20.5 - Changes in Other Equity**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>1</b>	<b>Share Application Money Pending Allotment</b>		
	Balance at the beginning of the year	3496.28	4348.00
	<b>Add:</b> Received during the the year	801.91	5224.42
	<b>Less:</b> Transfer during the year	4298.19	6076.14
	<b>Balance at the end of the year</b>	<b>0.00</b>	<b>3496.28</b>
<b>2</b>	<b>Proposed Adj. to Net worth</b>		
	Balance at the beginning of the year	764.00	764.00
	<b>Add:</b> Additions during the the year	-	0.00
	<b>Balance at the end of the year</b>	<b>764.00</b>	<b>764.00</b>
<b>3</b>	<b>Capital Reserve</b>		
	Balance at the beginning of the year	132.66	132.66
	<b>Less:</b> Utilized during the the year	-	-
	<b>Balance at the end of the year</b>	<b>132.66</b>	<b>132.66</b>
<b>4</b>	<b>Reserve for Material Cost Variance</b>		
	Balance at the beginning of the year	3940.00	4014.45
	<b>Less:</b> Utilized during the the year	24.25	74.45
	<b>Balance at the end of the year</b>	<b>3915.75</b>	<b>3940.00</b>
<b>5</b>	<b>Retained Earnings</b>		
	Balance at the beginning of the year	17842.87	23139.58
	<b>Add:</b> Profit for the year	8088.80	-5296.69
	<b>Balance at the end of the year</b>	<b>25931.67</b>	<b>17842.89</b>
	<b>Total</b>	<b>30744.08</b>	<b>26175.83</b>

**Note 21 - Borrowings**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
21.1	<b>(Secured – at amortised cost)</b>		
21.1.1	<b>Term Loans:</b>		
21.1.1.1	From Banks	90825.85	80039.00
21.1.1.2	From Others	22065.70	20363.42
	<b>Sub-Total</b>	<b>112891.55</b>	<b>100402.42</b>
21.2	<b>(Unsecured – at amortised cost)</b>		
21.2.1	<b>Term Loans:</b>		
21.2.1.1	From Government	29.35	25.52
21.2.1.2	From Others	0.00	625.87
	<b>Sub-Total</b>	<b>29.35</b>	<b>651.39</b>
	<b>Total</b>	<b>112920.90</b>	<b>101053.81</b>

**21.3 Term Loan Details****Note 22 - Non-current Trade Payables**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
22.1	M/s Karnataka Power Corporation Limited	62957.37	60114.46
	<b>Total</b>	<b>62957.37</b>	<b>60114.46</b>

**Note 23 - Other Non-current financial liabilities**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
23.1	Interest payable towards belated payment of Power purchase dues to M/s Karnataka Power Corporation Limited	43150.81	43150.81
23.2	Initial/ Additional Security Deposits and Meter Security Deposits received from consumers	73185.89	71261.28
23.3	Security deposits from Suppliers/ Contractors becoming due after one year	0.00	1467.12
23.4	Payable to GoK	103.10	103.10
	<b>Total</b>	<b>116439.80</b>	<b>115982.31</b>

**Note 24 - Non-current Provisions**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
24.1	<b>Provision for Employee Benefits:</b>		
24.1.1	Provision for earned leave encashment	8157.90	7341.53
24.1.2	Provision for Family Benefit Fund	842.89	785.79
	<b>Total</b>	<b>9000.79</b>	<b>8127.32</b>

**Note 25 - Non-current Deferred Income**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
25.1	<b>Consumer Contribution towards cost of Capital Asset</b>		
	<b>Opening Balance</b>	<b>34319.18</b>	<b>25532.35</b>
	<b>Add:</b> Addition during the year	2650.42	10620.21
	<b>Less:</b> Reversal of Depreciation	1030.94	1833.38
	<b>Closing Balance</b>	<b>35938.66</b>	<b>34319.18</b>
25.2	<b>Government Grant towards cost of Capital Asset</b>		
	<b>Opening Balance</b>	<b>32192.43</b>	<b>32927.93</b>
	<b>Add:</b> Addition during the year	2435.00	1046.00
	<b>Less:</b> Reversal of Depreciation	921.53	1781.50
	<b>Closing Balance</b>	<b>33705.90</b>	<b>32192.43</b>
	<b>Total</b>	<b>69644.56</b>	<b>66511.61</b>



25.3	Current Liability	0.00	3904.95
25.4	Non-Current Liability	69644.56	62606.66

**Note 26 - Other non-current liabilities**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>26.1</b>	<b>Advances:</b>		
26.1	Amount received from Govt. towards Bhagya Jyothi Works	38.79	38.79
	<b>Total</b>	<b>38.79</b>	<b>38.79</b>

**Note 27 - Borrowings**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>27.1</b>	<b>Secured</b>		
27.1	Bank Overdrafts (Refer Note 27.2)	40569.08	39834.99
	<b>Total</b>	<b>40569.08</b>	<b>39834.99</b>

**Note 28 - Current Trade Payables**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
28.1	Sundry Creditors for purchase of power	27336.38	24945.94
	<b>Total</b>	<b>27336.38</b>	<b>24945.94</b>

**Note 29 - Other Current financial liabilities**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
29.1	Current Maturities of Long Term Debts	9873.07	19899.99
29.2	Payable to other ESCOMs for receipt of material and other transactions	33438.83	40038.83
29.3	Payable to Suppliers/ contractors	5425.46	3844.13
29.4	Employee related liabilities	4595.19	4102.65
29.5	Interest payable on consumers security deposits	2401.56	2884.44
29.6	Other Deposits from consumers	16.67	22.04
29.7	Security Deposits in cash from Suppliers / Contractors	17197.22	15301.64
<b>29.8</b>	<b>Other Liabilities</b>		
29.8.1	Liability for expenses	-5140.76	23399.30
29.8.2	Stale Cheques	17.48	16.72
29.8.3	Sundry debtors for sale of power - Credit Balances	2789.08	7380.14
29.8.4	Others	295.49	339.91
	<b>Sub-Total</b>	<b>-2038.71</b>	<b>31136.07</b>
	<b>Total</b>	<b>70909.29</b>	<b>117229.79</b>

**Note 30 - Current Provisions**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
<b>30.1</b>	<b>Provision for Employee Benefits:</b>		
30.1.1	Provision for earned leave encashment	1187.24	1187.24
30.1.2	Provision for Family Benefit Fund	1069.22	1069.22
	<b>Total</b>	<b>2256.46</b>	<b>2256.46</b>

**Note 31 - Other current liabilities**

(□ in Lakh)

Sl. No.	Particulars	As at 30/09/2021	As at 31/03/2021
31.1	Share application money pending allotment	1400.00	1400.00
31.2	Statutory Dues payable to Govt.	1081.14	1369.32
31.3	Taxes and duties payable to Govt. of Karnataka	14865.00	4355.48
31.4	Deposits from Consumers for Electrification/ Service Connection	8865.67	8492.01
31.5	Payable to KPTCL towards transmission charges	1809.97	3679.93
31.6	Inter Unit Accounts (Net)	2318.33	2.43

31.7	Other Liabilities	9680.60	641.55
	<b>Total</b>	<b>40020.71</b>	<b>19940.72</b>

**Note 32 - Revenue from operations**

(□ in Lakh)

Sl. No.	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
<b>32.1</b>	<b>Sale of products</b>		
32.1.1	Revenue from Sale of Power – LT	132545.80	264411.79
32.1.2	Revenue from Sale of Power – HT	52695.33	92798.07
32.1.3	Fuel Cost Adjustment charges - LT & HT	-3953.01	2800.91
	<b>Sub-Total</b>	<b>181288.12</b>	<b>360010.77</b>
<b>32.2</b>	<b>Less: Withdrawal of Revenue Demand</b>	18.30	538.26
	<b>Net revenue from sale of products</b>	<b>181269.82</b>	<b>359472.51</b>
<b>32.3</b>	<b>Other operating revenues:</b>		
32.3.1	Reconnection Fees (D &R)	43.57	54.40
32.3.2	Service Connection charges	359.36	907.58
32.3.3	Other Receipts from consumers	66.64	195.97
32.3.4	Amount collected for green tariff	27.15	1.53
32.3.5	SRTPV Facilitation fees	3.34	3.97
32.3.6	Supervision charges collected from National Highway Authorities	0.00	9.55
32.3.7	Application Fee, Supervision Charges and other charges collected from IP set consumers using tube wells for irrigation	2.69	28.41
	<b>Sub-total</b>	<b>502.75</b>	<b>1201.41</b>
	<b>Net Revenue from operations</b>	<b>181772.57</b>	<b>360673.92</b>

**Note 33 - Other Income**

(□ in Lakh)

Sl. No.	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
<b>33.1</b>	<b>Interest Income</b>		
33.1.1	Delayed payment charges from consumers	2434.51	4354.54
33.1.2	Recoveries for theft of power	0.09	0.18
33.1.3	Interest received from Income Tax Department	0.00	1989.23
33.1.4	Interest on Bank Fixed Deposits	0.00	8.51
33.1.5	Interest earned on un-utilized funds payable to MOP - Debit Account	0.00	-2.26
33.1.6	Interest on Loans and Advances to Licensees	0.00	1.85
33.1.7	Interest on Savings Bank Account	0.08	0.38
33.1.8	Interest received under NEF Scheme	5.67	139.63
	<b>Sub-total</b>	<b>2440.35</b>	<b>6492.06</b>
<b>33.2</b>	<b>Other Non-operating Income</b>		
33.2.1	Profit on sale of stores	47.99	125.90
33.2.2	Sale of scrap	0.00	263.83
33.2.3	Other Miscellaneous receipts from Trading	0.46	3.27
33.2.4	Gain on Sale of Assets	204.89	30.48
	<b>Sub-total</b>	<b>253.34</b>	<b>423.48</b>
<b>33.3</b>	<b>Miscellaneous Receipts</b>		
33.3.1	Rental from Staff Quarters	85.11	200.75
33.3.2	Rental from others	1.56	7.36
33.3.3	Excess found on physical verification of Materials Stock	0.00	7.68

33.3.4	Sundry credit balance written back	13.00	2235.52
33.3.5	Retention against penalty recoverable from Suppliers/ Contractors for delay in supplies/ execution of work	7.70	190.29
33.3.6	Rebate for collection of Electricity Duty	48.87	201.06
33.3.7	Miscellaneous Recoveries	54.12	76.19
33.3.8	Incentives received	1770.19	3246.56
33.3.9	Other income relating to purchase of power	190.88	744.14
33.3.10	Rent received from others for letting out companies other properties (Machineries and Equipments)	23.49	39.54
33.3.11	Refund of amount credited to other income in previous years.	-0.20	-17.53
	<b>Sub-total</b>	<b>2194.72</b>	<b>6931.56</b>
33.4	Subsidies against Loss on account of Flood,Fire,Cyclone etc.,		1,062
<b>33.5</b>	<b>Others</b>		
33.5.1	Bad & Doubtful Debts Written off / provided for	0.00	129
33.5.2	Grants and Consumer contribution related to PPE apportioned for the year	1952.47	3614.88
	<b>Sub-total</b>	<b>1952.47</b>	<b>3744.34</b>
	<b>Prior period income</b>	<b>46.46</b>	
	<b>Total</b>	<b>6887.34</b>	<b>18653.83</b>

**Note 34 - Cost of Power Purchased**

(₹ in Lakh)

Sl. No.	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
34.1	Cost of Purchase of Power from various sources	105475.96	244558.66
34.2	Transmission Charges	24258.92	53764.94
34.3	SLDC Charges	72.46	106.72
34.4	UI Charges	232.25	-553.45
34.5	Consultancy charges for witnessing the Coal Sample Testing.	0.00	0.28
34.6	Power Purchase cost accounted on basis of energy balancing	-8004.63	13003.30
	<b>Total</b>	<b>122034.96</b>	<b>310880.45</b>

**Note 35 - Employee Benefits Expense**

(₹ in Lakh)

Sl. No.	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
<b>35.1</b>	<b>Salaries and Wages</b>		
35.1.1	Salaries	12671.52	25355.87
35.1.2	Over Time	98.60	389.35
35.1.3	Dearness Allowance	2075.74	2838.46
35.1.4	Other Allowances	1621.20	3209.63
35.1.5	Bonus	141.96	383.64
35.1.6	Medical Expenses reimbursement	123.67	303.93
35.1.7	Earned leave encashment	3026.62	1655.06
35.1.8	Earned leave encashment to retired employees	348.96	581.98
35.1.9	Payment under Workmen's Compensation Act	0.03	40.72
35.1.10	Payment to helpers/employees of Monsoon gang	0.03	0.17
35.1.11	Pension & Leave contribution of employees on deputation	2.48	9.52
	<b>Sub-Total</b>	<b>20110.81</b>	<b>34768.33</b>
<b>35.2</b>	<b>Contribution to Provident and Other Funds</b>		
35.2.1	Terminal benefits (PF) Corporation Contribution	10.61	13.91
35.2.2	Terminal benefits (Pension) Corporation Contribution	3652.20	8608.57
35.2.3	Terminal Benefits Company contribution to Contributory pension scheme with effect from 01.04.06	1340.66	2514.76
35.2.4	Terminal Benefits Departmental contribution under NDCPS -Deputed Employees	4.43	6.99
35.2.5	Terminal Benefits (Gratuity)	298.46	540.13

	<b>Sub-Total</b>	<b>5306.36</b>	<b>11684.36</b>
<b>35.3</b>	Staff Welfare expenses	195.71	308.43
	<b>TOTAL</b>	<b>25612.88</b>	<b>46761.12</b>

**Note 36 - Finance Costs** (□ in Lakh)

Sl. No.	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
<b>36.1</b>	<b>Interest Expenses:</b>		
36.1.1	Interest on Government Loans	0.42	4.49
36.1.2	Interest on REC loans	1194.62	1942.29
36.1.3	Interest on Loan from Commercial Banks	5322.79	11060.71
	<b>Total Interest on Loans</b>	<b>6517.83</b>	<b>13007.49</b>
<b>36.2</b>	<b>Other Borrowing Costs</b>		
36.2.1	Other Interest and Finance Charges	91.22	158.35
	<b>Gross Finance Costs</b>	<b>6609.05</b>	<b>13165.84</b>
<b>36.3</b>	<b>Less : Interest and finance charges capitalised on funds used during construction</b>	-	-
	<b>Total</b>	<b>6609.05</b>	<b>13165.84</b>

**Note 37 - Depreciation and amortization expenses (net)** (□ in Lakh)

Sl. No.	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
<b>37.1</b>	<b>Depreciation on Fixed Assets</b>		
37.1.1	Depreciation on Buildings	254.50	488.67
37.1.2	Depreciation on Hydraulic Works	9.00	17.43
37.1.3	Depreciation on Civil Works	1.50	4.42
37.1.4	Depreciation on Plant and Machinery, lines, cable, network etc.,	9384.88	18219.64
37.1.5	Depreciation on Vehicles	68.50	109.51
37.1.6	Depreciation on furniture, fixtures	24.50	48.57
37.1.7	Depreciation on Office equipments	91.00	93.09
	<b>Sub-total</b>	<b>9833.88</b>	<b>18981.33</b>
37.2	Depreciation on Released Assets	-	0.00
37.3	Depreciation on Intangible assets – Software acquired/ Purchased for internal use	279.43	323.64
	<b>Depreciation (Net)</b>	<b>10113.31</b>	<b>19304.97</b>

**Note 38 - Other Expenses** (□ in Lakh)

Sl. No.	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
38.1	Amortisation of Lease hold Assets	4.51	9.01
38.2	Interest on Consumers' Security Deposits	2062.57	3014.63
<b>38.3</b>	<b>Repairs to:</b>		
38.3.1	Buildings	37.21	157.92
38.3.2	Plant and Machinery	550.39	1996.28
38.3.3	Lines, Cable Net Work Etc.	1488.75	4042.44

38.3.4	Civil Works	5.61	55.25
38.3.5	Vehicles	11.70	17.48
38.3.6	Furniture and Fixtures	3.89	6.65
38.3.7	Office Equipments.	46.71	222.99
	<b>Sub-total</b>	<b>2144.26</b>	<b>6499.01</b>
<b>38.4</b>	<b>Payment to statutory Auditors</b>		
38.4.1	As Auditor	2.64	2.98
38.4.2	Taxation Matter	0.00	0.75
<b>38.5</b>	<b>Payment to Cost Auditors</b>		
38.5.1	As Auditor	0.00	0.50
	<b>Total Payment to Auditors</b>	<b>2.64</b>	<b>4.23</b>
<b>38.6</b>	Power and Fuel	92.64	93.86
<b>38.7</b>	Water Charges	1.01	4.08
<b>38.8</b>	Rent	98.88	243.30
<b>38.9</b>	Rates and Taxes excluding Taxes on Income	14.57	25.21
<b>38.10</b>	<b>Other A&amp;G Expenses</b>		
38.10.1	Service Tax	-	0.00
38.10.2	Telephones, Mobile and other communication expenses	112.40	284.52
38.10.3	Postage & Revenue Receipts Stamps	12.09	26.90
38.10.4	Legal, Consultancy & Other Professional charges	12.40	62.49
38.10.5	Remuneration to Contract Agencies for services obtained	3786.12	7382.07
38.10.6	Incentive payments	0.00	58
38.10.7	Conveyance and Travelling expenses	960.51	1970.95
38.10.8	Fees & Subscriptions	0.55	104.00
38.10.9	Books, periodicals and dairies	1.36	4.10
38.10.10	Printing & Stationery	42.30	141.70
38.10.11	Factory License Fees	10.00	10.00
38.10.12	Advertisement Expenses	3.18	18.79
38.10.13	Computer stationery and floppies	7.60	19.92
38.10.14	Contributions	-	0.00
38.10.15	Shared expenses	89.46	311.40
38.10.16	Band width & Facility Management Service Charges for R-APDRP project	65.27	291.61
38.10.17	Other miscellaneous expenses	115.27	282.33
38.10.18	Consumer Relation/ Education Expenses	0.06	15.52
	<b>Sub-total</b>	<b>5218.57</b>	<b>10984.06</b>
<b>38.11</b>	<b>Expenses relating to CSR Activities</b>		
38.11.1	Consumer Relation/ Education expenses considered for CSR	-	0.00
38.11.2	Other CSR related expenses	134.25	25.00
	<b>Sub-total</b>	<b>134.25</b>	<b>25.00</b>
	<b>Total A&amp;G Expenses</b>	<b>5562.56</b>	<b>11379.74</b>

38.12	Provision for loss on obsolescence of stores, etc., in stock	0.00	50.57
38.13	Other Debits	1264.12	605.41
	prior period expenditure	5.38	0.00
	<b>Total</b>	<b>11043.40</b>	<b>21558.37</b>

**Note 39 - Exceptional items**

(□ in Lakh)

Sl. No	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
39.1	Encashment of Bank Guarantee	-	(795.98)
	<b>Total</b>	<b>0.00</b>	<b>(795.98)</b>

**Note 40 - Tax**

(□ in Lakh)

Sl. No	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
40.1	Taxes on Income	-	0.00
	<b>Total</b>	<b>-</b>	<b>0.00</b>

**Note 41 - Net Movement in Regulatory Deferral account Balance related to Profit or Loss**

(□ in Lakh)

Sl. No	Particulars	Year ended 30/09/2021	Year ended 31/03/2021
41.1	Regulatory Asset Created for FY 2021-22	-	0.00
41.2	<b>Less</b> : Reversal of Regulatory Asset created during 2019-20	5,157.50	0.00
41.3	Regulatory Asset Created for FY 2020-21		46,576.33
41.4	<b>Add</b> : Adjusting of Regulatory asset created during FY 2019-20 as per True up Order		4,597.00
41.5	<b>Less</b> : Reversal Regulatory Asset created for FY 2018-19		24,923.00
	<b>Net movement in regulatory deferral account</b>	<b>(5,157.50)</b>	<b>26,250.33</b>